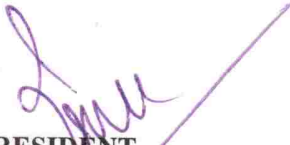


INDIAN SCHOOL, SALALAH

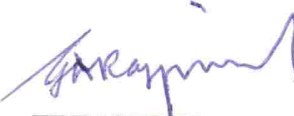
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2016

	<u>Note</u>	<u>2016</u> <u>RO</u>	<u>2015</u> <u>RO</u>
ASSETS			
Non-current assets			
Property, plant and equipment	3	985,229	1,020,283
Lease rent advance	4	30,811	32,564
Investments held to maturity	5	841,110	221,252
		<u>1,857,150</u>	<u>1,274,099</u>
Current assets			
Inventories	6	48,677	44,277
Fees receivable	7	18,405	42,993
Other receivables and prepayments	8	40,168	61,616
Other current financial assets	5	361,968	767,053
Cash and bank balances	9	73,825	135,162
		<u>543,043</u>	<u>1,051,101</u>
Total assets		<u>2,400,193</u>	<u>2,325,200</u>
LIABILITIES			
Non-current liabilities			
Employees' end of service benefits	10	356,368	316,423
Current liabilities			
Fee collected in advance		83,433	82,339
Payables and accruals	11	79,891	125,851
Refundable deposits		303,350	265,500
		<u>466,674</u>	<u>473,690</u>
Total liabilities		<u>823,042</u>	<u>790,113</u>
Net assets		<u>1,577,151</u>	<u>1,535,087</u>
Funded by			
Building fund	12	-	301,922
Children's education fund	13	14,375	13,317
Accumulated surplus		1,562,776	1,219,848
		<u>1,577,151</u>	<u>1,535,087</u>

These financial statements were approved by the Management committee on 03/09/2016 and signed on their behalf by:


PRESIDENT


CONVENOR


TREASURER

The notes on pages 6 to 15 form part of these financial statements.

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